



## SHADDO AGM 2020 Treasurer's Report

Our overall finances remain very sound. Despite abolishing the membership fee and making some significant purchases in the year we ended the year over £300 up on last year, almost entirely as a result of a very profitable pantomime (a financial report on the Panto is available separately).

Our main sources of revenue were:

- Performing fees - these replaced subscriptions this year and brought in £175, compared with the subscription revenue of £415 last year.
- Panto profit - this was a very good year with an operating profit of £1,275.
- Social events - the summer BBQ produced a profit of £60 (which was then donated to the Shiplake Scout Group).

Our main items of spend were:

- Administrative expenses - £403.93. This covers our membership of the National Operatic and Dramatic Association (NODA) at £70 (which was a lot lower than last year because of our lower annual revenue) and an insurance policy which covers us against loss and damage and personal injury - £310.93.  
(We remain fortunate in having many generous members who cover minor administrative expenses (such as postage, printing, phone calls etc) themselves, which keeps our general admin costs much lower than they might otherwise be.)
- Donations - £60 to Shiplake Scout Group to go towards the rebuilding of the Scout Hut, which was damaged by fire earlier in the year.
- Purchase of capital items at £712.42; including 8 ex-hire LED lanterns, a black backdrop curtain and a gazebo (for use in the entrance foyer)!

We have no major upcoming expenditure, though purchase of additional glassware for the bar is under consideration.

My thanks, in anticipation, go again this year to Neil McAdam for reviewing and accepting the accounts and, as always, for his sound, expert advice.

Gareth Jones

## Balance Sheet and Income and Expenditure for 2019-20

<b>Income / Expenditure</b>	<b>2019 / 2020</b>	<b>2018 / 2019</b>
<b>SHADDO Main Account</b>		
<b>Income:</b>		
Performing Fees	£ 175.00	£ 415.00
Productions		
Pantomime & Other	£ 1,272.84	£ 2,505.18
Other income		
Summer BBQ	60.00	
Donations		
Bank Interest	£ -	£ 110.00
<b>Total Income</b>	<b>£ 1,507.84</b>	<b>£ 3,030.18</b>
<b>Expenditure:</b>		
Purchases:		£ 12.00
Storage Boxes	£ 40.00	
LED Lanterns & assoc equip't	£ 386.03	
Black calico backdrop	£ 184.80	
Picture Frame	£ 66.59	
Gazebo	£ 25.00	
Misc	£ 10.00	£ 712.42
Social & Other non-performance events	£ -	
Donations (Shiplake Scouts)	£ 60.00	£ 2,000.00
Administrative & General:		
Insurance	£ 310.93	
Subscriptions (to NODA)	£ 72.00	
Website	£ 21.00	£ 417.93
<b>Total Expenditure</b>	<b>£ 1,176.35</b>	<b>£ 2,429.93</b>
<b>Net Income</b>	<b>£ 331.49</b>	<b>£ 600.25</b>
<b>SHADDO Garden Account</b>		
Income:	£ -	£ -
Expenditure:		
Decorative Stone	21.81	
<b>Net</b>	<b>-£ 21.81</b>	<b>£ -</b>

<b>Balance Sheet</b>	<b>2019 / 2020</b>	<b>2018 / 2019</b>
<b>SHADDO Main Account</b>		
Opening Balance 1 March 2019	£ 7,459.83	£ 6,859.58
Increase/decrease for the year	£ 331.49	£ 600.25
Closing Balance 28 Feb 2020	£ 7,791.32	£ 7,459.83
<b>SHADDO Garden Account</b>		
Opening Balance 1 March 2019	£ 273.30	£ 273.30
Increase/decrease for the year	-£ 21.81	
Closing Balance 28 Feb 2020	£ 251.49	£ 273.30
<b>TOTAL</b>	<b>£ 8,042.81</b>	<b>£ 7,733.13</b>
<b>Made up of:</b>		
Cash at bank (Statement 106)	£ 8,147.05	
Plus: uncleared payments	£ -	
Less: cheques issued but not presented		
Charmaine Wood - Props	-£ 104.24	
<b>TOTAL</b>	<b>£ 8,042.81</b>	

