

## **SHADDO AGM April 29<sup>th</sup> 2025**

We start the Year in good shape again with £6,005 in the bank, about £150 down on the previous year

As with every year the Pantomime is our main expense and main source of revenue. We are seeing costs going up, especially around the Memorial Hall hire fees and staging expenses but nothing particularly worrying.

Whilst we have no financial imperative to change things it is always good to keep an eye on the money. On that note I'd like to thank Cath Mould for introducing online ticket sales which helped us grow ticket revenue and was around 50% of sales and will only grow as buying habits change.

Going back to the Hall, we now spend more than half our revenues on hall hire. It is good to use the hall for rehearsals but it is clear we could be a lot sharper on this.

Perhaps for read throughs we could look at alternative venues. Bookings are paid for in time slots, so we pay from the very beginning of the rehearsal slot until the end. I think we are overbooking by around 30 minutes or £8.50.

We have the cash though to look beyond just a Panto so think we should be open to all suggestions

Terry

April 29<sup>th</sup> 2025